



Sultanate of Oman

سلطنة عُمان

وزارة التجارة والصناعة وترويج الاستثمار

Ministry of Commerce, Industry & Investment Promotion



Sultanate of Oman

INVESTOR GUIDE

www.tejarah.gov.om

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**His Majesty Sultan Haitham Bin Tarik
Sultan of Oman**

One of the most economically vibrant countries in the Gulf, Oman has a dynamic pro-business environment. And with exemplary strong leadership from His Majesty Sultan Haitham bin Tarik, our robust and diversifying economy is guided by Oman Vision 2040 - our blueprint for sustainable growth and success.

Stable and tranquil, Oman is an exceptional destination for investment with an outstanding competitive offer – infrastructure ranked as amongst the best regionally, a highly skilled multi-lingual talent pool, an abundance of natural resources, first-class manufacturing and business properties, quality of life that is second to none and, of course, an enviable strategic location with seamless regional connectivity.

Here at the Ministry of Commerce, Industry & Investment Promotion (Tejarah) we are dedicated to helping businesses make the most of the wealth of opportunities Oman presents. From start-ups and SMEs to multinationals, Tejarah offers an extensive portfolio of support services and expert assistance. Whether you are looking to set up in Oman, find a local partner, ramp-up your company's exports or develop your enterprise in any way – our team is here to help ensure you get maximum value from being part of our growing and ambitious economy.

We look forward to welcoming you to Oman and all it has to offer.



Qais bin Mohammed Al Yousef

Minister

Ministry of Commerce, Industry & Investment Promotion



Ministry of Commerce, Industry & Investment Promotion

The Ministry of Commerce, Industry & Investment Promotion (Tejarah) is committed to promoting the business benefits of Oman to a global audience. We are a team of seasoned and knowledgeable investment and export professionals with worldwide contacts. Our experience, expertise and global reach helps companies of all sizes realize their potential.



Vision

Globally recognized as a competitive, diversified and resilient economy that empowers a thriving business community.



Mission

Working with our partners, we provide quality digital services as well as an enabling legislative and policy framework that attracts investment, increases trade and strengthens industry in order to enhance a knowledge-driven competitive economy and sustainable growth.

Values

- Agility
- Proactive Approach
- Team Spirit
- Commitment
- Credibility
- Service Excellence
- Creativity & Innovation



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Section 1

Our Services



Investor Support

We are proud to offer an extensive, free and confidential package of assistance to help identify the full range of hard and soft benefits of choosing Oman as an investment destination and business location. We also guide Omani companies explore opportunities in international export markets.

Whether you are looking to invest and set-up in the Sultanate or are an existing Omani business seeking advice on export markets, team Tejarah will work with you to ensure your individual business requirements are met and connect you to Oman's array of public sector resources.

While this service is based on company-specific need, research and experience has shown us competitive and successful companies have the following common requirements:

- Skilled employees
- Strategically-located commercial or industrial realstate.
- Superior innovation capability
- Competitive advantage in getting to market
- Financial investment

Team Tejarah will give you access to every possible resource to maximize your competitiveness.



Business of All Sizes

Team Tejarah supports multinationals through to SMEs. and with a clear understanding of your needs, we can marshal public and private sector resources into a bespoke support package that includes:

Networks

- Identifying of suitable opportunities to add value to your business by engaging with domestic and international investors, government departments, industry bodies, professional intermediaries, universities and strategic partners.
- Introductions to businesses and organizations to help you make the right contacts.
- Advice on collaboration possibilities with companies, government, research centres and universities.
- Identifying of potential sources of financial support including loans and institutional investors with the aim of assisting you in your business development.
- Liaising with professional intermediaries and partners to offer additional services including legal, banking, accounting, recruitment, ICT and marketing.

Premises, Planning & Permits

Working in tandem with a range of public and private sector partners, Tejarah helps investors with locating premises as well as advising on all relevant building, industrial and environmental permits.



Online Commercial Registration

We can register and issue commercial registrations to international companies investing in Oman through the Invest Easy portal – an online process that can be completed in a matter of minutes.

Trade Shows

We help Omani companies participate at major international trade shows in the Gulf, US, Asia, Africa and Europe.

Exports

As you look to expand into international markets, Tejarah's team of export experts can help you

- Assess opportunities
- Develop an export plan
- Identify buyers and markets

We encourage Omani exporters to take advantage of the Oman-US Free Trade Agreement (FTA), which saw the Sultanate's exports to the US reach US\$1.2bn in 2019.

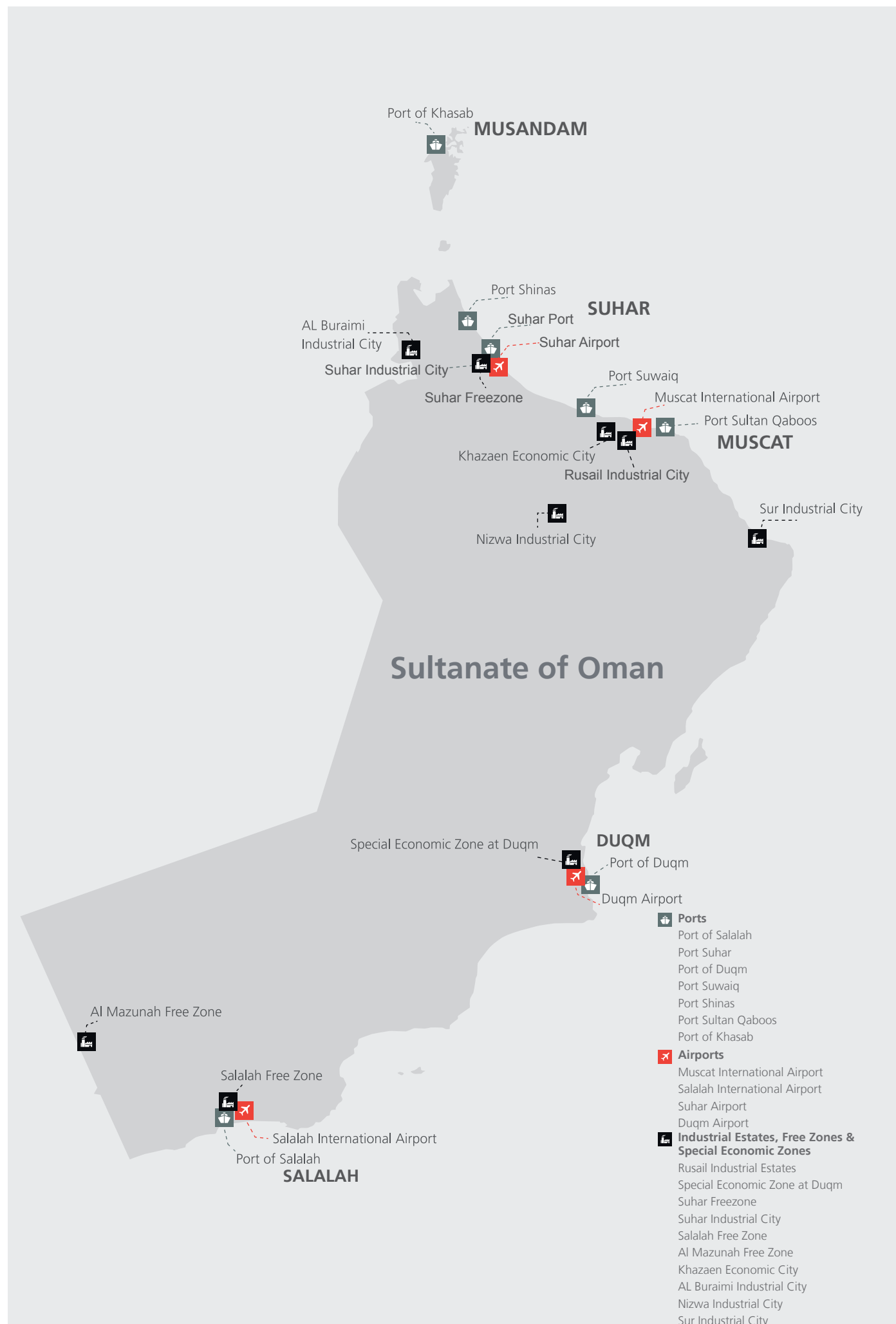
We can also

- Provide market intelligence
- Set-up B2B meetings
- Connect you with our international representatives

Section 2

Invest in Oman





Oman At A Glance



Population

4.2mn

Working population: 2.2mn

Median age: 25



Geography

Area: 309,501 km²

Located between latitudes 16°40' and 26° 20' north and longitudes 21.4735° N, 55.9754° E, Coastline: 3,165 kilometres

Muscat - capital city



Education

62 higher education institutes

124,000+ students enrolled in higher education

27,000+ graduates annually



Working Week

Government sector: Sunday to Thursday

Private sector: Saturday to Thursday



Languages

Arabic: official language

English, Hindi, Urdu and Swahili widely spoken



Connectivity

Less than three hours flight from over a third of the world's population

Connected by direct flights to cities in the Gulf, Africa, Asia, Europe and North America

Shipping times on average 30 to 40% lower than competing locations. 15 days to New York, 12 to the UK and 8 to Singapore.



Telecommunications

16

telecom service providers

5G network

for fixed Home Broadband launched December 2019. 5G for mobile services came into service February 2021.

95.2%

internet penetration

6.2mn

mobile subscribers

Over 95%

of Oman's population has access to 4G

Cutting-edge

ecosystem of cloud services.



Currency

Omani Rial

1,000 baisas = RO1

1US\$ = 0.386 baisas (fixed)

RO1 = US\$2.6

Why Oman?

Oman is at the nexus of east-west trade routes, connecting markets in Europe, Asia, North America and Africa.



1

Diversification

In an effort to diversify Oman's economy, the government is focused on developing manufacturing, logistics, mining, tourism, fisheries, education, healthcare and ICT as well as encouraging public-private partnerships.

2

Trade Agreements

Signatory to WTO, GCC common market, GAFTA, FTAs with USA, Singapore, Iceland, Norway, Switzerland and Lichtenstein.

3

Foreign Ownership

100% foreign ownership available nationwide.

4

Custom Exemptions

Custom exemptions on the import of plant machinery and raw materials for five years from commencement of production.

5

Transparent Legal System

Investor-friendly legislative environment.

6

Capital & Profit Repatriation

There are no restrictions on capital, profit repatriation, currency exchange or dividend transfers.

7

Political & Economic Stability

We are proud of Oman's legal transparency, economic stability and political tranquility.

8

International Success

We are passionate about helping Oman's private sector, companies of all sizes, capitalise on economic growth wherever in the world it is taking place. To this end, we support Omani businesses to ensure they can compete in an increasingly challenging global marketplace. This strategy is working. In fact, Omani products and services are enjoying tremendous international success and can be found in 130+ countries.

Oman's ambitious economy is guided by Oman Vision 2040, a strategy that prioritizes a diversified, dynamic and globalized economy with advanced human resource development, an efficient and competitive private sector and growth powered by non-hydrocarbons.



A SOCIETY OF CREATIVE INDIVIDUALS

Proud of their identity, innovative, globally competitive, leading a decent life and enjoying sustained well-being.



COMPETITIVE ECONOMY

Productive and diversified, based on innovation, integration of roles and equal opportunities, driven by the private sector, achieving comprehensive and sustainable development.



RESPONSIBLE STATE AGENCIES

Comprehensive governance, effective oversight, swift justice system and efficient performance.



AN ENVIRONMENT WITH SUSTAINABLE COMPONENTS

A safe and well-preserved environment, with effective and balanced ecosystems and renewable resources.

Did You Know?

- Oman's trade surplus stood at US\$6.9bn at the end of September 2020 compared to US\$39.3b in 2019.
- Oman exports to 130+ countries.
- According to UNCTAD's 2019 World Investment report FDI inflows into Oman reached US\$4.1bn in 2018, up from US\$2.9bn in 2017.
- Total direct investment (FDI stock) remains strong at US\$28.2bn, approximately 36.9% of GDP.

Cost of Doing Business

It pays to do business in Oman. According to the World Bank, the Sultanate is ranked as one of the most cost-effective countries in the Middle East for doing business in terms of the combined impact of significant cost components including labour, utilities, facilities, transportation, financing costs and taxes.

Did You Know?

- 15% corporate tax
- 5% VAT
- Regionally competitive wage and business costs
- Attractive utility rates
- Annual manufacturing space on Madayn's industrial estates is available from US\$2.50 to US\$5 per m²
- Monthly office space on Knowledge Oasis Muscat is available from US\$15 to US\$18 per m²

Strategic Location

By 2025 one billion people will enter the global consuming class and around 600mn of them will live in emerging markets on Oman's doorstep. Strategically placed Oman has the business base, track record, infrastructure, experience, talent, leadership and global connectivity to help any business take its ambitions forward.

Seamless Connectivity

Maximizing the potential of Oman's strategic location is our first class infrastructure.

- Five modern airports.
- Roads ranked amongst the best in the world.
- Four world-class sea ports.
- Growing coastal ferry and shipping services.

Did You Know?

- Oman's various free trade agreements give businesses access to over 500mn consumers
- 88% of the next one billion people to enter the middle class globally will be Asians.
- The size of the Asian middle class is expected to reach nearly 3.5bn, or 65% of the world's total, by 2030. Up from 1.4bn in 2015.
- Africa's middle class household consumption is predicted to reach US\$2.5tr by 2030.
- All these consumers are on Oman's doorstep.

Pro-Business Environment

- Stable and legally transparent, Oman is low on bureaucracy and tax and big on ambition and enterprise. Investors can set up quickly and with minimum red tape while our legislative framework makes operating here straightforward and hassle free. There is high-quality, affordable work and office space in every part of the country with competitive operating costs that set businesses based in the Sultanate up for success.
- 100% foreign owned business quick and straightforward to set up .
- No foreign exchange controls.
- No personal income tax.
- Legal transparency.
- English universally spoken and widely used.
- Stable and tranquil.
- Open, friendly and innovative with a global outlook.

Framework for Success

Providing a framework that supports successful investment and business in Oman are our world-class industrial estates, free zones, special economic zones and technology parks – all future-ready and thriving hubs of commerce and industry.

Oman has an abundance of intellectual capital. Our 62 higher education institutes have a track record of working with industry to deliver innovation across major sectors including manufacturing, fisheries, tourism, logistics, mining, healthcare, petrochemicals, education and ICT.

Did You Know?

- Oman has 11 industrial estates.
- 4 free zones.
- 2 technology parks.
- An Industrial Innovation Centre.
- A world-class Convention & Exhibition Centre.
- Nationwide fibre optic connectivity.



Top Talent

One of the main reasons investors choose Oman is our outstanding talent pool - made up of skilled multilingual individuals who are innovative and entrepreneurial, And ensuring Oman has a qualified, capable and productive workforce equipped with the in-demand skills needed by our ambitious companies as they power forward in domestic and international markets is the National Training Fund.

Did You Know?

- Oman boasts well-trained, ambitious, entrepreneurial, multilingual talent.
- 124,000+ students enrolled in higher education.
- Oman graduates approximately 27,000 university, technical and vocational students annually.
- In 2018-19 there was a 20.3% increase in the number of Omanis enrolled in higher education.
- 80% of Oman's new public sector employees hold university degrees.
- 25% of Oman's working population is under 30 years of age.

Companies in the Sultanate also benefit from the contributions of talent from across the world, attracted by sound career prospects, business opportunities and Oman's enviable lifestyle.



Lifestyle

Oman is an outstanding place to set up home, raise a family, grow your business and develop your career. It offers accommodation options to suit any and every requirement, great schools and top quality healthcare. On top of that, it has first class recreational facilities and entertainment options, not to mention a stunning natural environment.

- Safe, tranquil and welcoming
- Politically stable
- First class schools, colleges and universities
- Excellent healthcare
- Outstanding real estate options
- Rich in heritage and culture
- Exceptional natural beauty
- Diverse sport and leisure options
- Five UNESCO World Heritage sites

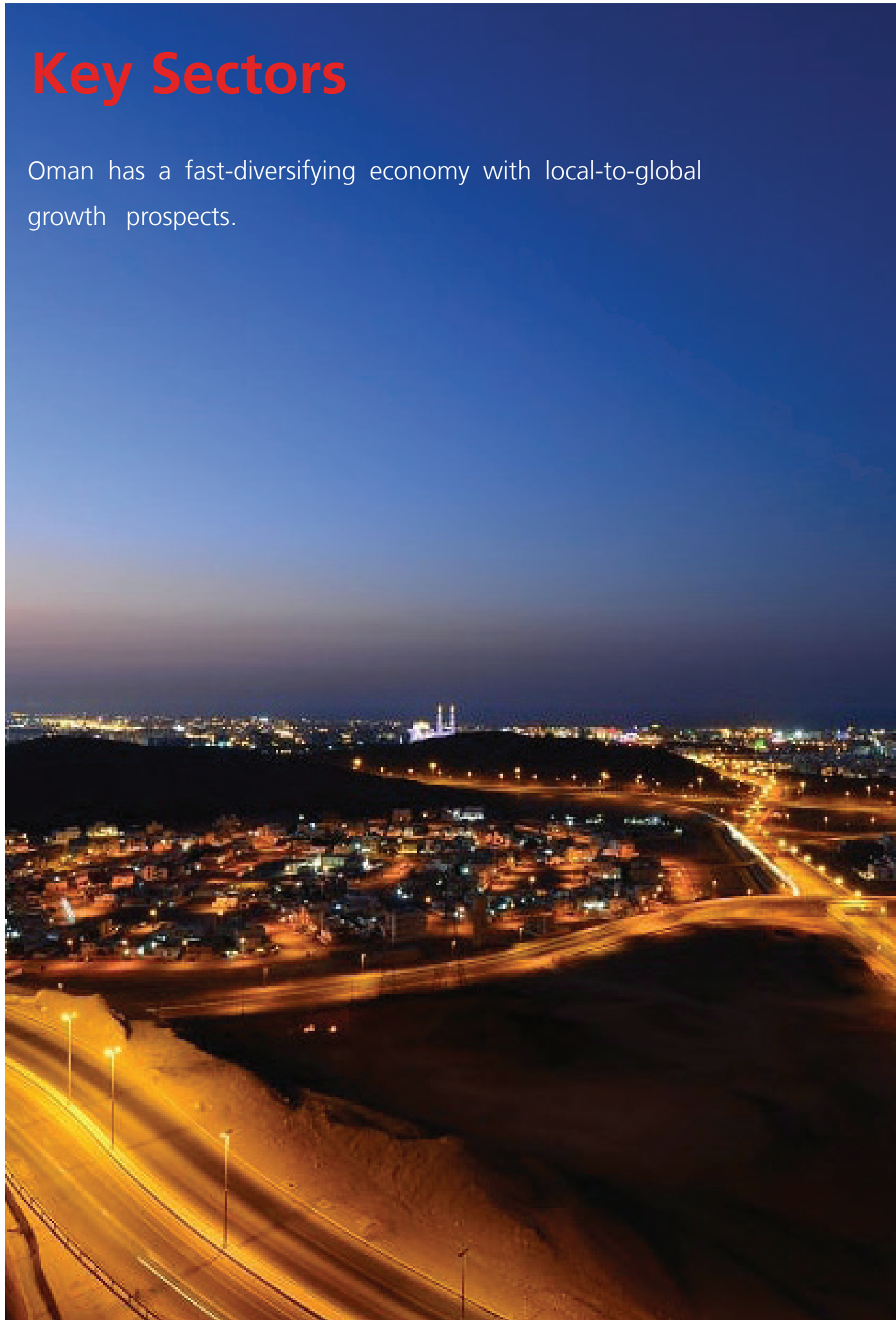


Natural Resources

Oman's natural resources – oil, natural gas, minerals, metals, fish and more provide manufacturers with a ready supply of raw materials. For those that need to be brought into the country, our strategic location and logistics network ensure reliable supply and, as import duties are not levied on production inputs and machinery, costs are kept low.

Key Sectors

Oman has a fast-diversifying economy with local-to-global growth prospects.



Manufacturing



Logistics



Agriculture &
Fisheries



Mining



Education



Healthcare



Information
Communication
Technology



Circular Economy



Tourism



Manufacturing

Snapshot

- Manufacturing contributed US\$7.9bn to Oman's economy in 2019, representing 10.8% of GDP.
- Over US\$1bn has been invested in building Class A manufacturing space in Oman.
- Foreign investment in manufacturing climbed to US\$2.8bn in 2018 up from US\$2.3 in 2017.
- Over 230,000 people are employed across the Sultanate in manufacturing.
- Oman is home to world-leading manufacturers including Vale, Oman Cables, OCTAL, Sohar Aluminum, ShriVallabh Pittie Group, Reem Batteries and Oman Pharmaceutical Products.
- Omani manufacturers exported to 130+ countries.
- Omani non-oil exports were worth US\$8.3bn in 2019.

Looking Ahead

- As Oman's manufacturing sector moves forward and embraces Industry 4.0 it will be looking to develop opportunities using the Sultanate's rich mix of natural resources, particularly in petrochemicals, construction, cement, marble, gypsum, building products, minerals, as well as food and beverage.
- Oman's manufacturers will also focus on capital-intensive sectors such as electrical equipment, machinery, cables, electrical connectors, furniture and shipbuilding.
- Deployment of Industry 4.0 knowledge and R&D to move forward in areas including pharmaceuticals, medical equipment, personal care products, fragrances, cosmetics, renewable energy, recycling and health food.

Logistics

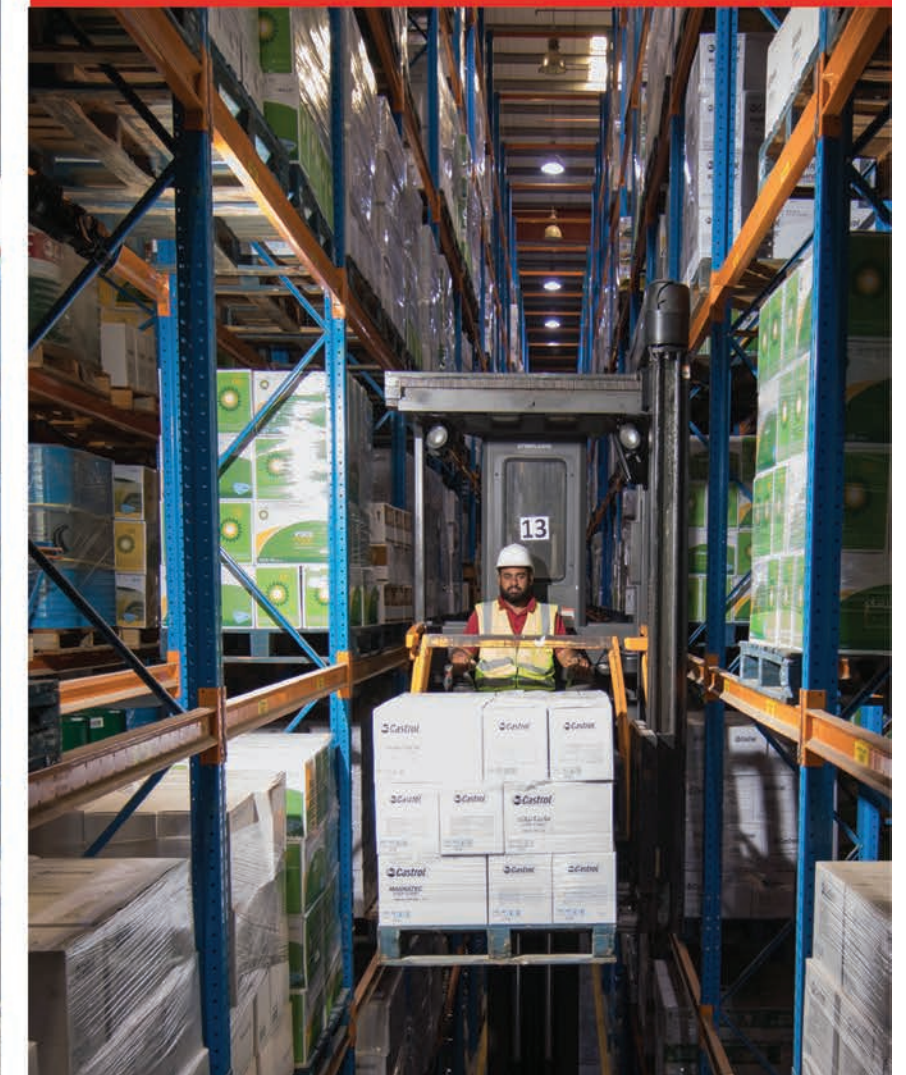
Snapshot

- Oman's logistics sector grew by 8% in 2018 creating over 3,500 jobs.
- The logistics sector contributed 3.75% to the national economy.
- In 2019 Oman exported products worth US\$56.6bn to more than 130 countries.
- Oman has moved up the World Bank's Logistics Performance Index where it is currently ranked 43rd.
- The Sultanate ranks 14th globally in terms of competitiveness and fourth for business fundamentals in the 2021 Agility Emerging Markets Logistics Index.



Looking Ahead

- Oman aims to become a global logistics hub by 2040.
- Oman's Logistics Strategy 2040 looks to create up to 300,000 jobs elevating the sector to become the country's second-largest economic contributor after hydrocarbons.
- As part of the National Cargo Strategy, boost air cargo throughput volumes to 780,000 MT per annum by 2030, rising to 1.5mn MT per annum by 2040.
- Development of 10 mid-size ports to serve domestic markets.
- Greater emphasis on green supply chain management.
- Growth in final mile delivery transportation, refrigerated shipping and climate-controlled warehouses.
- Rising demand for contactless delivery services and the introduction of autonomous / semi-autonomous vehicles.
- Increased demand for refrigerated products, including food, beverages and pharmaceuticals.



Fisheries

Snapshot

- Oman's fish production rose to 608,000 MT in 2020 up from 432,000 MT in 2019.
- Al Wusta accounted for 219,000 MT or 49% of the Sultanate's total fish output, followed by South Al Sharqiyah (175,000 MT), North and South Al Batinah (68,500 MT), Dhofar (63,300 MT) and Musandam (27,000 MT).
- Dominating landings among the large pelagics were Yellowfin tuna (37,000 MT), Longtail tuna (14,700 MT), Kingfish (2,100 MT) and Barracuda (10,900 MT).
- Landings of key demersal species included Emperor fish (17,040 MT), Ribbonfish (15,200 MT) and Seabream (8,600 MT).
- 204,335 MT of fish were exported in 2019 of which 75% went to markets in the GCC.
- Oman Investment Authority (OIA) has consolidated three of its fisheries investments, Blue Water LLC, Al Wusta Fishery Industries and Oceanic Shrimp Aquaculture LLC and established Fisheries Development Oman (FDO) which is overseeing the development of mega projects - the flagship of which is the Barr Al Hikman Shrimp Aquaculture Farm.
- Covering an area of 40,000 hectares, the Barr Al Hikman facility is expected to be one of the largest in the world with an estimated production capacity of 200,000 MT of shrimp annually. Other equally promising investments are ongoing in abalone and other finfish based farm projects.

Looking Ahead

- The Ministry of Agriculture & Fisheries' current 30-year master-plan for aquaculture development targets an output of around 200,000 MT per annum of farmed fish by the year 2040, alongside the creation of some 11,000 jobs for Omanis.
- Oman's aquaculture sector is expected to contribute US\$5.2bn to GDP, producing as much as 220,000 MT, with an estimated market value of US\$900mn by 2040.
- Through its Blue Waters subsidiary, FDO has invested in a finfish hatchery at Al Bustan in Muscat with a production capacity of up to 8mn fingerlings.
- Also under implementation is a floating cage project in Qurayat with a production capacity of 2,000 MT of fish per year, rising to 5,000 MT in 2023.
- Ensuring Oman's fishing and aquaculture sector is environmentally, economically and socially sustainable.
- More affordable and sustainable aquaculture feed production.



Mining



Snapshot

- Safeguarding Oman's mineral wealth a new Mineral Resources Law has been put in place.
- In 2018, Oman's mining activities contributed a total of US\$444.1mn to GDP, up from US\$382.8mn in 2017, maintaining a pattern of growth seen over recent years.
- 50,000 people were employed in Oman's mining and quarrying sector in 2019.
- 110 mining areas have been identified across the Sultanate.
- In terms of non-metallic minerals, Oman is abundant in dolomite, limestone, gypsum, clay, silica, ornamental stones and building materials, resources which are spread across the Sultanate.
- The main copper reserves, with an estimated exploration resource of around 54.5m MT, are located in the Suhar area of the Al Batinah region. Gold, gabbro and limestone are also found in this area. In addition to limestone, Dhofar is best known for gypsum, with total reserves estimated at 170mn MT. Duqm, meanwhile, in central Oman, holds reserves of industrial minerals and salt.

Looking Ahead

- Large-scale copper mining is set to start in Oman with the Al Hadeetha Resources project at Washihi-Mazzaza, which targets sales of 16mn MT per annum of copper ore and the eventual construction of a 1mn MT per annum copper concentration plant with an initial 10-year mine life.
- Mining production of 26mn MT in 2018 is set to rise to 147mn MT by 2023.
- More targeted and efficient mining through automation and digitalization.
- It is estimated that the mining sector will contribute US\$779mn to GDP by 2030.
- Rise in mineral-based manufacturing.
- Increasing productivity and safety via autonomous haulage systems.
- Greater use of 3D modeling, AI and drones at the prospecting and exploration stage.



Education



Snapshot

- In 1970, Oman had three formal schools with 900 students. Today, the Sultanate's general education sector includes 2,046 schools with over 840,000 students, employing 71,469 teachers.
- Oman has 62 higher education institutes; including 19 private colleges, a state university and 9 private universities.
- Oman has enjoyed significant success with vocational training projects - including the International College for Engineering & Management, Oman Tourism College, International Maritime College of Oman and the National Hospitality Institute, all serving the Sultanate's business community directly.
- In a world of ever-accelerating competition, change and opportunity, Oman's educational system is focusing on the goal of creating a culture of lifelong learning, the National Training Fund and the National CEO Program being outstanding examples of this.



Looking Ahead

- Education, will become an important driver of Oman's GDP growth with its current share of 4.9% projected to climb to 6.2% by the end of 10th Five Year Plan (2021-2025).
- Growth in career-long reskilling of workers in response to the 4th Industrial Revolution, automation and digitization of the workplace.
- Increased public – private sector co-operation to drive digital skills.
- Use of AI, machine-learning technologies, tutoring apps and video-assisted remote learning.
- Greater demand for hyper-personalized, blended and experiential learning.
- Deployment of virtual reality tools to enable experiential, scenario-based learning and workplace training.
- Growth in the private provision of tertiary education and lifelong training.
- Greater emphasis on vocational training, internships and work-based learning.

Healthcare

Snapshot

- In 2018 there were 50 public hospitals run by the Ministry of Health (MoH) providing 5,027 beds, along with 22 MoH polyclinics, 212 primary health centres and 265 public health clinics.
- There are 34,062 medical professionals employed in Oman's public and private health service. It is estimated an additional 13,000 will be needed by 2040.
- MoH hospitals received 15.5mn outpatient visits in 2018, compared to around 3.8m at private facilities.
- Healthcare spending in Oman is expected to reach US\$4.9bn in 2022.
- Healthcare expenditure on outpatient and inpatient services is predicted to grow at an annualized average rate of 10% to US\$1.5 bn and US\$2.3 bn.
- The bed requirement is expected to grow at a CAGR of 3.2% through 2022. This means there will be a demand for more than 1,100 new beds in order to have a capacity of 7,937 beds.
- The Unified Health Insurance Scheme (Dhamani) for private-sector employees and their dependents, as well as visitors and tourists, is expected to link an estimated 1,700 health care service providers across Oman.



Looking Ahead

- Strengthened health research on biomedical technology and pharmaceuticals
- Increased manufacture of locally made pharmaceuticals and medical equipment
- Further digitalization of Oman's healthcare industry, particularly with a focus on telemedicine, mobile health and medical technology.
- Investment in primary healthcare, diseases prevention and promoting healthy lifestyles, helping reduce the burden on hospitals and on expensive curative care of chronic diseases
- Increased provision of specialist centres for pediatrics, obstetrics, gynecology, diabetes and cancer.
- Rising investment in and demand for specialized laboratory testing
- Greater public interest in immunity management and demand for vitamins, supplements and food therapies.



Information Communication technology

Snapshot

- Oman is known to be a pioneer in the introduction of e-Government solutions in the GCC. In 2002, it became the first GCC country in the region to offer electronic ID cards to its citizens.
- In 2009, a prepaid e-Purse function was added to Oman's e-ID card, allowing citizens to pay for official procedures. In 2011, electronic voter authentication and identification were added.
- Oman is home to three broadband operators, Omantel, Ooredoo and Vodafone.
- There were 4.92mn internet users in Oman in January 2021.
- The number of internet users in Oman increased by 259,000 (+5.6%) between 2020 and 2021.
- Internet penetration in Oman stood at 95.2% in January 2021.
- There were 6.2mn mobile connections in Oman in January 2020 - equivalent to 124% of the total population.
- According to the Economist Intelligence Unit's 2021 Inclusive Internet Index, Oman is the second most Internet ready country in the GCC, ranking 13th globally.
- Oman ranked 16th in the world in the 2020 Global Cybersecurity Index that includes 175 countries.
- In the 2020 UN E-Government Survey, Oman ranked 50th out of 193 countries.

Looking Ahead

- Oman Vision 2040 calls for the enhancement of national technical capabilities, the construction of vital ICT infrastructure as well as the improvement of e-Government services. The government has prioritized the development of ICT and the sector is well positioned for growth. Indeed, focus on creating a smart society powered by smart IT infrastructure is driving significant investment.
- Going forward, opportunities in Oman's ICT sector will include, though not limited to: ICT training, 5G networks and the expansion of fiber networks, e-health, e-learning, cloud computing and data centres, disaster recovery services, cybersecurity, smart city initiatives, IoT, AI and blockchain.

Circular Economy

Snapshot

- Oman Vision 2040 is helping the Sultanate transition from a 'take, make, use, dispose' to a 'make, use, return, re-use' model. This shift will generate new businesses as well as create economic opportunities while contributing positively to the environment as a whole.
- Currently, the Sultanate generates around 2.07mn MT per annum of municipal solid waste - broadly composed of food waste (27%), plastic (21%), cartons (10%), metal and glass (6%), textiles (6%), paper (5%) and wood (2%).
- Oman Environmental Services Holding Co (be'ah) - the entity overseeing the Sultanate's solid waste management sector - plans to divert as much as 80% of municipal solid waste away from landfills and into recovery-recycling-reuse initiatives by 2030.
- The company also aims to bring about a reduction in municipal waste generation from 1.2k /day per capita presently to less than 1kg/day per capita by 2040.
- As part of a wider strategy to divert certain types of solid waste away from landfills, In Q4 2020, be'ah introduced a mobile recycling unit.
- be'ah envisions significant investment and employment generation opportunities linked to the circular economy and is in the process of developing an integrated system for commercializing waste streams such as construction and demolition waste, end of life tyres, lead acid batteries, green waste, waste electrical and electronic equipment and end of life vehicles.

Looking Ahead

- Oman's circular economy ambitions aim to maximize value and eliminate waste by improving the design of locally-made materials, products, systems and business models. Transitioning to a low-carbon, circular economy will deliver significant economic, social and environmental benefits as well as present Oman with a variety of opportunities including:
- The design of long lasting, reusable and easily recyclable products.
- Decreased use of raw materials and non-renewable resources and increasing the use of renewable resources and recycled materials.
- A shift from "waste management" to "resource recovery" where everything has a value and zero waste goes to Omani landfills.
- The transition from linear Omani supply chains that produce disposable products to circular supply chains that produce ongoing services.

Tourism

Snapshot

- Oman's tourism sector employs over 200,000 people and contributed 2.5% to GDP in 2019.
- Oman welcomed more than 3.5mn tourists in 2019, an 8.14% increase on 2018.
- In 2019, Port Sultan Qaboos, Salalah Port and the Khasab Port welcomed 283,000 cruise ship visitors, an increase of 8.14% on 2018.
- In 2019, there were 491 hotels in Oman an increase of 79 over the previous year.
- Hotel rooms in 2019 totaled 25,408, an increase of 14.5% on 2018.
- Number of hotel guests in 2019 increased by 10.1% reaching 3.9mn.
- In 2019, 39% of hotel guests were Omani, 25.5% European.
- The number of Chinese tourists arriving in Oman increased by 42% to around 64,000 in 2019.
- From December 2020, nationals from 103 countries are exempt from entry visas to the Sultanate for a period of 10 days.
- Facilitating all this is Muscat International Airport which now serves 32 airlines.

Looking Ahead

- Boosting international tourism will play an important part in Oman's post-COVID-19 financial recovery plans.
- As part of Oman's National Tourism Strategy, create 500,000 jobs in the sector by 2040.
- 96 tourism projects are expected to open 2020-21. Preliminary approvals have been issued for 71 hotels.
- Oman Tourism Development Company (Omran) will oversee a number of high-profile tourism projects including the integrated Yeti Sustainable Tourism City, a 1.5mn m2 waterfront complex, and the 5-star Alila Hinu Bay Hotel in Mirbat, Dhofar, with its 112 room, integrated leisure facilities and freehold villas. Naseem Hotel in Al Jabal Al Akhdar with its chalets and adventure theme park, and the freehold Hay Al Sharq tourism complex.
- Investments in Oman's tourism sector will be driven by joint ventures. Omran has partnered with Majid Al Futtaim to develop the US\$12.9bn new mixed-use development Madinat Al Irfan or "City of the Future".

Section 3

Investment Support



Online Services

INVEST
IN OMAN

www.investinoman.om

Invest in Oman

investinoman.om is an online platform dedicated to driving and facilitating investments into the Sultanate, connecting project owners, investors and entrepreneurs with the domestic and international business community.

The portal showcases the projects of Oman-based companies, attracting investment and support from local and global investors. For potential investors the portal is a one-stop shop where they can browse, engage and invest in Oman's most exciting and innovative businesses. It has all the information they require for their investment journey - ranging from details on Oman as a destination, through to the steps involved in investing and setting up operations in the Sultanate.



Setting up Business

Invest Easy (business.gov.om) is a comprehensive suite of e-services that provides the business community with a single window to interact with the government - starting from establishing a new company, licensing the activities and ending with submitting annual reports.

The portal is based on the government's national plan of e-transformation, helping entrepreneurs and businesses:

- Establish a commercial registration.
- Obtain a license to practice the activity.
- Obtain a license to recruit manpower.

Invest Easy استثمار بسهولة
One Stop Shop المحطة الواحدة

www.business.gov.om

E-services



E-Work Permits

pamr.gov.om

The Ministry of Labour has set up an e-work permit service to streamline and accelerate the application process. Employers can now apply for work permits online



E-Visa

rop.gov.om

Visitors can now apply for a visa through the ROP website, speeding up applications for new visas and the renewal of residence visas.



Oman Chamber of Commerce and Industry

chamberoman.om

Oman Chamber of Commerce & Industry offers a range of e-services including registration and renewal of membership, replacement of certificates, company data, capital change and certificate of origin.



Bayan

customs.gov.om

Bayan is an online one-stop service provided by the Directorate General of Customs at the Royal Oman Police (ROP). The system links commercial and industrial sectors, clearance and shipping companies, importers and exporters to the Directorate General of Customs to facilitate imports.

Section 4

Investment Infrastructure



الهيئة العامة للمناطق الاقتصادية الخاصة والمناطق الحرة
Public Authority for Special Economic Zones and Free Zones
سلطنة عمان
Sultanate of Oman



Free Zones & Economic Zones

Established by Royal Decree in August 2020, The Public Authority for Special Economic Zones & Free Zones (OPAZ) oversees the Special Economic Zone at Duqm, Al Mazunah Free Zone, Salalah Free Zone and Sohar Free Zone.

Public Authority for Special Economic Zones & Free Zones
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Given its geographic location, infrastructure and highly favourable business regulations, the Special Economic Zone at Duqm is set to become a world-class, multipurpose commercial gateway and trans-shipment hub.

Covering over 2,000km² with a 90 kilometre coastline along the Arabian Sea, The Special Economic Zone at Duqm is divided into key areas that include Port of Duqm, Oman Dry Dock, Duqm Airport, Duqm Refinery, heavy, medium and light industry zones as well as fisheries, tourism and renewable energy zones. Total investment committed to Duqm from international investors is estimated at over US\$14bn. All necessary measures have been taken while preparing Duqm's blueprint to prioritize and ensure ecological balance.

Over the next 20 years, the Special Economic Zone at Duqm expects to create around 170,000 jobs.



Incentives

- Tax exemption for 30 years from the date of starting the business – renewable for a further 30 years. This exemption does not apply to banks, financial institutions, insurance and reinsurance companies, telecommunication service providers or land transport companies - unless they are registered with the Special Economic Zone at Duqm and conduct business within the boundaries of the special economic zone.
- 100% foreign ownership
- Land is available on long-term lease – this includes heavy, medium and light industrial land; commercial office space, warehouses and storage; residential accommodation; as well as beachfront tourism property.
- Exemption from minimum capital requirement stipulated in the Commercial Company's Law and other laws.
- No currency restrictions.
- Exemption from Commercial Agency Law provisions
- Free repatriation of profits and capital.
- Usufruct agreements up to 50 years renewable for similar period.
- Telecommunication services available at competitive rates .
- Freedom to import goods (except legally banned imports) without prior approval or permit unless classified as explosives or chemical products. To import such products, investors must abide by the laws and regulations in force.
- Imported goods are not subject to any restrictions related to the retention period in the Zone, unless otherwise specified by the Board of Directors. Investors are also free to transport these goods to any other free zone within Oman.
- Finished or assembled products are treated as locally produced goods.
- Enterprises have the right to open a representation office inside the custom jurisdiction subject that they are registered in accordance with the laws and regulations in force in the Sultanate.
- The Special Economic Zone at Duqm's one-stop shop provides all necessary services for investors. Through this window, investors can obtain all necessary permits, licenses, approvals and visas as well as commercial registration.
- Required Omanisation rate is 10%
- Speedy and efficient processing of expatriate manpower applications. The process shall not take more than five (5) working days from the date of submitting the application.
- Visas for expatriates and their immediate family members will be issued by the Passport & Residence Department that is being set up in the area.

Special Economic Zone at Duqm

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Managed by one integrated Authority to ensure customers can take advantage of both its deep-sea port and free zone facilities and opportunities, SOHAR Port and Freezone is a 50:50 joint venture between the Port of Rotterdam and the Sultanate of Oman.

Situated midway between Muscat and Dubai and at the centre of the important global trade routes between Asia and Europe, SOHAR saw its first vessel berth in 2004. The port is equipped with deep-water jetties capable of handling the world's largest ships and currently handles in excess of one million MT of sea cargo each week. With multinational investments to-date of over US\$29bn it has been one of the world's fastest growing port and free zone developments with several well established industrial clusters, including for metals, petrochemicals and logistics.

SOHAR provides unequalled access to the fast diversifying economies of the GCC while avoiding the additional costs of passing through the congested Strait of Hormuz. The existing road network and airport provide direct connectivity to all GCC countries. With a total current size of more than 65 km², currently new expansions for both the port and free zone are being planned.

Metals Cluster

Vale from Brazil has established its highly successful steel pelletizing plant bringing in the largest vessels in the world to its 25m jetty. In addition, SOHAR incorporates Jindal Shadeed from India as well as Sohar Steel, Harsco and several other facilities. A 25 MW solar power plant has been put in place to provide competitive electricity to one of the ferrochrome facilities. More industrial solar solutions are being developed.

Petrochemical Cluster

This houses a 200,000 barrel per day OQ refinery, a new plastics plant producing 1.5mn MT polypropylene and polyethylene and a methanol plant. The Oiltanking terminal provides tank storage and operates a tank terminal for oils, gases and chemicals.

MARSA LNG, a venture comprised of TOTAL S.A. and OQ, is developing a state of the art LNG liquefaction plant and bunkering facility at SOHAR Port.

Logistics Cluster

Hutchison Ports Sohar operates the 1.6mn TEU container terminal in the port. The dry bulk, break bulk and RoRo terminal is operated by C. Steinweg Oman. All leading quarries export their aggregates through the Steinweg terminal. To complete the logistics cluster, several vehicle, open yard and warehouse operators are active in the free zone, including cold storage facilities.

Food Cluster

Recently a fourth cluster was added with the launch of the Sohar Food Zone. It offers the region's first dedicated agro bulk terminal with integrated facilities for food manufacturing, packaging and food logistics. Also under development are new grain silos, a sugar refinery and a soy crushing and edible oils facility.

Incentives

- Access to gas, electricity, solar power, water.
- 100% foreign ownership permitted.
- Long-term leases (industrial or logistical use).
- 0% personal income tax.
- Exemption of corporate tax for up to 25 years.
- free repatriation of capital and profit.
- Experience with FTA with the US and other countries.
- Highway links to Muscat, the UAE and Saudi Arabia.
- Low local labour requirements (15%).
- No import or re-export duties.
- Full support "one-stop-shop" service provided for company registration, licensing and visas.

SOHAR Industrial Port Company

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One of Oman's most important industrial hubs, Salalah Free Zone is managed and operated by Salalah Free Zone Company, a subsidiary of ASYAD, Oman's integrated logistics provider. The Free Zone's labour, utilities and infrastructure costs along with its close proximity to raw material sources and emerging markets make it highly competitive in the region.

Offering a wide range of impressive, modern facilities including offices, warehousing and retail outlets, Salalah Free Zone is home to a selection of large, multinational companies as well as SMEs – all able to set up operations quickly and efficiently thanks to the quick-start program.

Attracting US\$5bn in foreign investment and with easy access to markets in the GCC, East Africa and the Indian subcontinent, markets that import in excess of US\$62bn of goods and materials, Salalah Free Zone is today a growing global hub for

- Chemicals and materials processing
- Assembly and packaging
- Logistics and distribution
- Pharmaceuticals

Salalah Free Zone lies adjacent to the Port of Salalah, one of the largest container ports in the world – connecting markets in the Middle East, Asia and Africa with markets in Europe and North America. Moreover, given India and China's import requirements and positive regional trade, Salalah Free Zone is the ideal location for businesses looking to penetrate these important and growing economies.

Three of the world's largest shipping lines call at the Port of Salalah offering regular weekly connections to global hubs - 23 to Europe, 21 to the Indian subcontinent, 13 to Asia and 11 to Africa. As a result, import and export shipping times are on average 30 to 40% lower than other competing locations, for example, 15 days to the US, 12 to the UK and 8 to Singapore. Salalah Port is situated away from the Strait of Hormuz reducing overall freight costs.

The value proposition of Salalah Free Zone is further enhanced by having hinterland access to the populous Yemeni market.



Salalah Free Zone

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المنطقة الحرة بالمزينة AL MAZUNAH FREE ZONE

Opening up new possibilities for international trade, Madayn established Al Mazunah Free Zone - the Sultanate's first free zone - in 2005. With an investment of US\$1.76bn and located four kilometres from the Oman-Yemen border, Al Mazunah Free Zone covers approximately 3mn m² and is a leading regional centre for import, export and manufacturing, benefiting from an unrivalled strategic location and unmatched access to markets in Yemen as well as East Africa.

Investment Opportunities

Commercial opportunities on Al Mazunah Free Zone include though are not limited to :

- Import, storage and re-export of all types of goods.
- Trading and storage of vehicles and spare parts.
- Fruit and vegetables.
- Livestock and meat.
- Machinery, equipment and spare parts.

Services

Opportunities in the service sector include :

- Transportation and distribution from and to the free zone to both Oman and Yemen.
- Customs clearance.
- Catering.
- Handling - loading and unloading - of goods and equipment.
- Translation, correspondence, printing, Internet and grocery.

Industrial

Amongst the industrial opportunities on Al Mazunah Free Zone are :

- Sorting and packaging.
- Foodstuff processing.
- Agricultural products.
- Fruit and vegetable packaging.
- Maintenance workshops for medium and heavy equipment.
- Vehicle maintenance and repair.
- Light plastics.
- Readymade garments.
- Woodwork and carpentry.
- General light industry.

Incentives

- Income tax exemption on profits for 30 years without the need for income declaration.
- No restrictions on remittances and foreign exchange.
- Exemption from commercial agency law.
- Exemption from customs duties.
- Permission to import all eligible goods into Oman.
- Exemption from minimum investment requirements.
- Freedom to use foreign currencies.
- 100% ownership of capital invested in project.
- Yemeni workforce allowed to work in the free zone without entry visa or permanent Omani residence permit.
- 20% Omanisation for operating companies.
- Issue of certificates of origin - free zone products or foreign origin.
- Factories in the free zone granted national certificate of origin.
- Residence visas for non-Omani investors.
- Affordable Omani and Yemeni products available through a single common market.
- Adoption of Yemeni customs data for goods received from Yemen.
- Establish representative office within the customs territory of Oman.





Madayn owns and operates world-class industrial estates – Rusayl, Raysut, Suhar, Nizwa, Al Buraimi, Sur, Samail, Mahas, Shinas, Marmul and Thumrait along with Al Mazunah Free Zone and Knowledge Oasis Muscat, Oman's first and leading technology park.

From ceramics, fibre optic cables, chemicals and clothes to foodstuff, pharmaceuticals, furniture, fertilizers and more – the companies based on Madayn's industrial estates capitalize on Oman's natural assets; leverage its unrivalled strategic location, outstanding infrastructure and enterprise friendly-environment. They benefit too from Madayn's portfolio of value-added services.

Attracting considerable investment from both domestic and international organizations, Madayn's hubs of commercial, industrial and innovation excellence now accommodate over 2,000 businesses catering to the demands of consumers across the Sultanate and to those in over 130 international markets.



Infrastructure Services

Madayn provides top-class infrastructure services and premium amenities across all its industrial estates.

Utilities

Reliable and stable supply of:

- Electricity.
- Natural gas.
- Water.
- Waste-water treatment.
- High speed Internet.

Competitive Costs

Attractive rent and fee structures influence the decision of many manufacturers to set up on Madayn's industrial estates. Investors also benefit from highly competitive utility and wastewater rates from integrated and centralized providers specialized in industrial needs - offering the opportunity to benefit from economies of scale and make further savings on investment and operating costs.

Natural Resources

Oman's natural resources – oil, natural gas, minerals, metals, fish, seafood and more provide manufacturers with a ready supply of raw materials. For those that need to be imported, Oman's strategic location and logistics network ensure reliable supply and, as import duties are not levied on production inputs and machinery, costs are kept low.

Internal Roads

Madayn's internal road network:

- Cater to larger vehicles.
- Designed for smooth peak hour vehicle flow.
- Provide ready connections to major highways, sea and air networks.

Connectivity

Madayn's industrial estates offer full road access to highways, major ports and airports

Complete Communities

Designed as places to live, work and play and built for integrated sustainable development, Madayn's industrial estates are complete communities with a range of accommodation options as well as a variety of leisure and retail facilities and amenities. They are built as part of towns and cities, supporting local growth, development and prosperity.

Public Private Partnership

Madayn's industrial estates are increasing in size and growing in number. Facilitating this expansion and creating the foundations for future successes - building business and social infrastructure facilities and amenities, creating value added services and providing professional management structures – is Madayn's portfolio of strategic public-private partnerships.

Investment Opportunities

Madayn offers a wealth of high-prospect capital investment choices – business, industrial and social infrastructure assets as well as projects that meet the current and future ambitions and needs of its thriving and growing communities.



Madayn

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Khazaen Economic City is an integrated development that brings together a broad range of logistics, light industrial and commercial businesses at one location to maximize efficiency, growth and economic value creation. Covering 51.6mn km2 in Barka, a growing town 60 kilometres north-west of Muscat and 153 kilometres southeast of Suhar, Khazaen is to date, the largest public-private partnership land development project in Oman.

Strategically located in the most densely populated region of Oman, between SOHAR Port & Freezone and Muscat International Airport, Khazaen's tenants have swift access to the capital's rapidly growing suburbs, notably Al Khoudh and Maabelah, communities in North and South Al Batinah and Al Dakhiliyah as well as markets further afield in neighbouring UAE and Saudi Arabia

Khazaen includes an inland dry port, logistics facilities and range of warehouses, truck depots, free zones with tax benefits, commercial and industrial zones, residential and mixed-use areas, recreational and retails areas with world-class infrastructure and unrivalled facilities.

The Khazaen dry-port speeds up the flow of cargo between ships, major land transportation networks and end-users. It provides urban freight consolidation from a central distribution point to service Muscat with easy connectivity to Muscat International Airport, SOHAR Port and Suwaiq Port.

Khazaen Economic City

Al Thabat Building, Airport Heights

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Oman's first and leading technology park, Knowledge Oasis Muscat (KOM) was established by Madayn to power the Sultanate's transformation to a digital economy. An outstanding collaborative environment in which knowledge driven enterprises large and small can pursue their local and international ambitions, this highly successful tech park is home to over 190 future-focused tenants. They range from dynamic start-ups, SMEs and leading higher education providers to major multinationals.

Knowledge Oasis Muscat

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Neighbouring Sultan Qaboos University, Knowledge Oasis Muscat, Rusayl Industrial Estate and Oman Botanic Garden, Innovation Park Muscat is a project of national significance. The 540,000m² development has been built specifically to accommodate researchers, scientists, start-ups, SMEs as well as multinationals working in energy, health science, water, the environment, food and biotechnology.

Innovation Park Muscat

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,Sultanate of Oman

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Airports





مطارات عُمان Oman Airports

Muscat International Airport is the Sultanate's main international airport and a hub for the national carrier, Oman Air. Ideally located for quick and easy access to key points across Oman's capital and onwards, Muscat International Airport connects to destinations in the region as well as in Europe, Africa, Asia and North America.

The new airport covers 21km² and has the capacity to serve 20mn passengers a year, with expansion plans to potentially serve 48mn. Able to accommodate large aircraft such as Boeing 747s and Airbus A380s, the airport plays a pivotal role in realizing the government's ambitious national logistics and tourism strategies.

Low Cost Airline

In addition to the national carrier, Oman Air, Muscat International Airport is also home to low-cost airline, Salam

Air, owned by Muscat National Development and Investment Company. Flying to over 27 destinations in the Middle East, Africa and Asia, Salam Air has carried more than 4mn passengers since its launch in 2016.

Air Cargo Terminal

Managed by Transom SATS Cargo, Muscat International Airport's air cargo terminal was designed specifically to meet the growing demand for airfreight, particularly perishable cargo including pharmaceuticals, fruit, vegetables, halal foods as well as chilled and processed fish. Comprising 22,500m², the cargo warehouse combines leading freight management technologies with best cargo industry practices, equipped with the latest Material handling system offering seamless and automated processing of cargo containers and pallets.

Muscat International Airport handled 240,284 MT of cargo in 2019, an increase of 3.8% on 2018. The National Air Cargo Strategy aims to increase cargo tonnage to 780,000 MT by 2030 and 1.5mn MT by 2040. It also aims to attract new freight-related ancillary businesses to the region while increasing cargo loads for Oman Air and other airlines servicing the Sultanate.



Awards & Accolades

In March 2021, Muscat International Airport received CEIV Pharma and CEIV Fresh certification from the International Air Transport Association for excellence in the handling of pharmaceuticals and perishables. It is the first airport in the world to receive both awards simultaneously.

Airport Council International (ACI) ranked Muscat International Airport 7th in the world in the 2019 ACI Best Airport Awards recognizing airports in the 15-25mn passengers category. ACI ranked Salalah International Airport 4th in the world in the category for airports handling under 2mn passengers.

In 2019, Muscat International Airport was voted the best airport in the Middle East, based on travelers' choice, outranking other large regional international airports.

Muscat Airport City

As part of Oman's National Aviation Strategy 2030, Muscat Airport City will include a free zone, logistics hub and retail zone. The project will be made up of five main areas including the Muscat Airport Free Zone spread across 3.3mn m² and devoted to light industries and storage activities for airfreight, e-commerce, manufacturing and packaging of national products, in addition to aviation equipment, office space and an integrated service delivery station. The project will also feature a 200,000m² logistics area for airfreight services, a mixed-use project designated for airline offices and related economic sectors and a zone to host aviation, cultural and social activities, innovation centres for the aviation sector and a specialised emergency hospital.



Muscat International Airport

Oman Airports Management Company

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Salalah International Airport

Salalah International Airport is located in Dhofar, 5.5 kms northeast of Salalah City Centre. The airport offers flights to regional destinations and receives international charter services from Europe.

The airport was modernized and reopened in 2015 as part of a strategic initiative to develop the Dhofar region as a tourist destination. In 2018, Salalah experienced a record-breaking Khareef season with over 630,000 tourists visiting the region, compared to around 470,000 in the same period in 2017.

Handling 2mn passengers a year, the airport has been designed to cater for future growth, accommodating 6mn passengers annually when required.

With state-of-the-art aviation systems, equipment and services the airport can accommodate aircraft that include Boeing 747s and the Airbus A380s. The terminal's floor area covers 65,638m², has a 57-metre ATC tower, 24 check-in counters, 8 passenger boarding bridges and 8 aircraft remote stands.

Salalah International Airport

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Suhar Airport

The coastal city of Suhar is located 220 kilometres northwest of Muscat and is on the main transport route between Oman and Dubai. Over recent years, Suhar, and the wider Al Batinah region, have attracted in excess of US\$27bn of industrial and commercial infrastructure investment.

Suhar Airport is 13 kilometres northwest of Suhar and provides an alternative entry point for travelers looking to access the city and the north of Oman. The airport also serves as a new gateway for cargo and courier traffic in northern Oman. In addition, the airport acts as an alternative to Muscat International Airport for passengers and cargo entering the Sultanate.

The airport is within easy reach of Suhar's major commercial, industrial and economic centres, including SOHAR Port and Freezone. The airport connects to a major expressway, underpinning the city's transformation into a major industrial and economic hub.



Sohar Airport

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Duqm Airport**Oman Airports Management Company**

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Duqm Airport

Duqm Airport is located in the Al Wusta region and was officially opened July 2014 with 5,700m² passenger terminal opening in September 2018. Connecting Duqm to Muscat and other domestic airports, as well as a host of international destinations, Duqm Airport is able to handle approximately 500,000 passengers per annum.

Considered a key component of the Special Economic Zone at Duqm, the airport has an air cargo terminal designed to accommodate 25,000 MT of goods annually and is connected to a well-developed road network and logistics zone – offering aviation and port associated logistics services as well as tanker services, marine shipping offices, warehouses, industrial and real estate services and car hire - that will service both the airport and nearby Duqm Port.



Ports





In operation since 1998, Port of Salalah has benefitted from over US\$800mn in investment and is now one of the world's largest trans-shipment ports, capable of handling over 4.5mn TEUs per annum. Salalah offers world-class terminal capabilities for liquid bulk and mineral bulk handling. The port is owned by Salalah Port Services Company, a public listed company and managed by APM Terminals, one of the largest container terminal operators in the world.

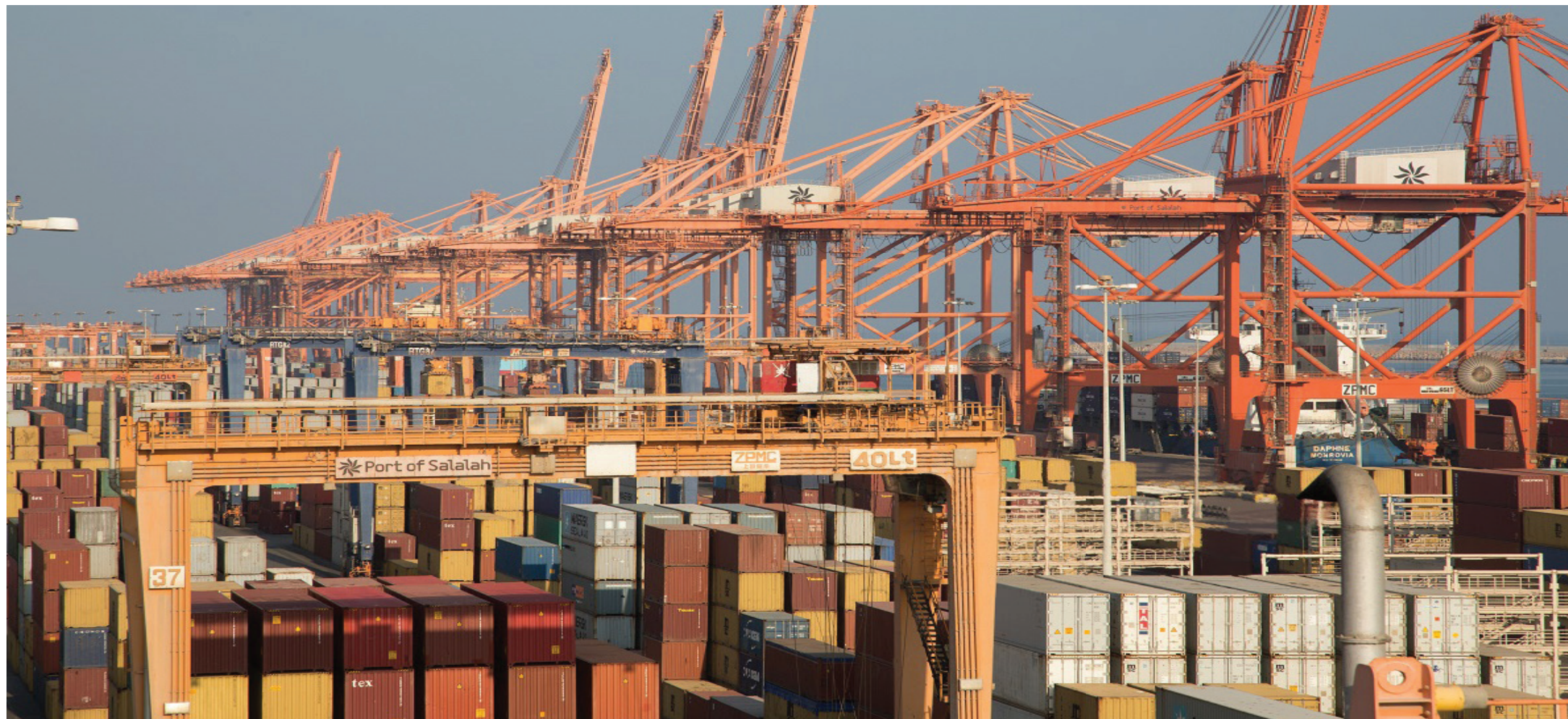
Strategically located directly adjacent to the main east-west shipping lane; Salalah provides the region's fastest access point to the wider Middle East, Indian subcontinent and East Africa. The port is situated well away from the Strait of Hormuz – reducing carrier insurance premiums and overall freight costs.

Port customers benefit from a container terminal with seven berths, a general cargo terminal with 14 berths and liquid jetty with two berths - with up to 18 metres draft it regularly accommodates the world's largest container ships.

Operations are supported by state-of-the-art freight handling infrastructure, a 2.4 kilometre container-berth quay with additional growth capacity, dedicated petrochemical jetties and a more than 3 kilometre long quay for the general cargo terminal – which is able to commercial carriers, cruise liners and bulk tankers, as well as other types of cargo vessels.

Salalah hosts more than 2,500 vessel calls each year and is one of the fastest-growing port operations worldwide. Services include stevedoring, container maintenance and repair, tug services, bunkering, warehousing and other port related services.

An advanced wave-dampening system reduces ship movement in port – allowing high-speed container unloading and access to Oman's new US\$10bn excellent road network – which connects the port with the rapidly expanding GCC market.



Recently, Salalah Port announced a US\$60mn initiative to add 2.4 kilometres to the current 2.2 kilometre central service corridor, in partnership with the Ministry of Transport, Communications & Information Technology and Oman Gas Company. The expanded corridor will facilitate a number of logistics solutions including the transfer of liquids through dedicated pipelines in Salalah Free Zone to offload locations, decreasing transportation costs and attracting increased foreign investment.

The port is made an even more attractive destination by the adjacent Salalah Free Zone, and its position as part of the ASYAD Group. Oman's new integrated logistics provider brings together 16 logistics companies and joint ventures under one entity, improving performance, creating efficiencies, offering economies of scale and providing bespoke logistics solutions to global and regional customers.

In 2020, the container terminal handled a record-breaking volume of 4.344mn TEUs a 6% growth on 2019.

The port's location offers the fastest transit times from the

region, connecting businesses to the Europe-Asia trade lane, with 52 direct-port connections and feeder connections to developing markets in East Africa, India and the GCC.

Incentives

- 100% foreign ownership permitted.
- 0% import and re-export duties.
- 0% income tax.
- Tenants are able to take advantage of FTAs with the US, Singapore, Iceland, Liechtenstein, Norway, Switzerland and the GCC.
- Serviced land available for long-term lease at competitive rates for construction of facilities.
- Warehouses of different sizes.
- No minimal capital requirements when establishing a company or representative office.
- Easy access to markets in the GCC, East Africa and India.
- SMEs may be eligible for state-funding at competitive rates.
- No import or re-export duties.
- No restrictions on repatriation of capital.
- 20% Omanisation.
- Full support service provided for company registration, licensing and visas.
- Up to 30-year corporate tax holiday.
- Utility rates according to published government tariffs.

Salalah Port Services Company (SAOG)

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Port Sultan Qaboos

Oman's maritime tourism gateway, Port Sultan Qaboos is positioned to attract and serve international cruise ships. The port is equipped with a passenger terminal and berthing facilities for safe cruise operations.

Managed since 2018 by MARAFI ASYAD, Port Sultan Qaboos is situated in close proximity to Oman Flour Mills Company, Port Sultan Qaboos handles approximately 500,000 DWT of raw grain annually.

Ships passing through the Sea of Oman regularly stop at the port's anchorage for a variety of services such as bunkering, provisioning, crew changes and more.



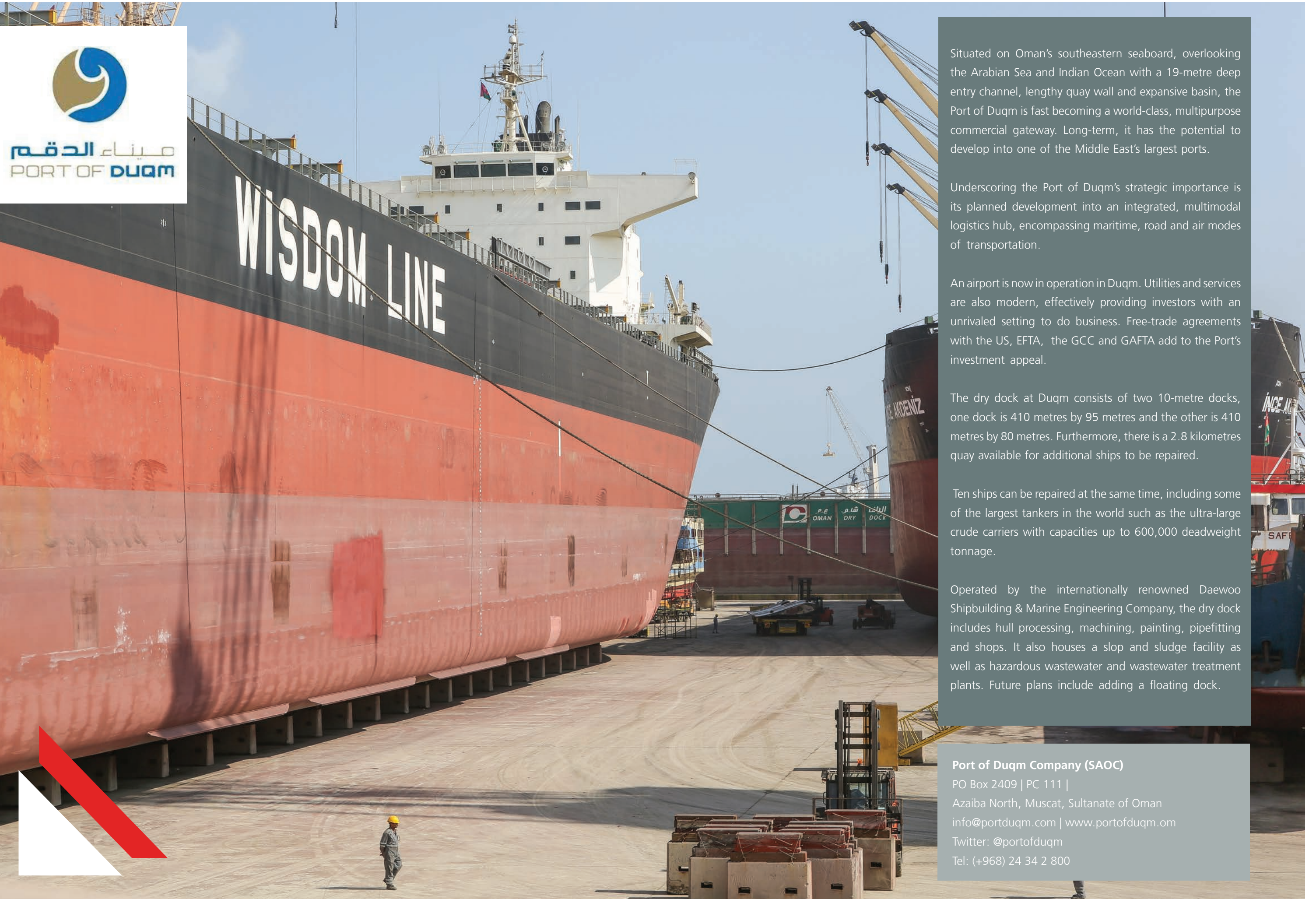
Port Sultan Qaboos

PO Box 245 MARAFI ASYAD Company LLC

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Situated on Oman's southeastern seaboard, overlooking the Arabian Sea and Indian Ocean with a 19-metre deep entry channel, lengthy quay wall and expansive basin, the Port of Duqm is fast becoming a world-class, multipurpose commercial gateway. Long-term, it has the potential to develop into one of the Middle East's largest ports.

Underscoring the Port of Duqm's strategic importance is its planned development into an integrated, multimodal logistics hub, encompassing maritime, road and air modes of transportation.

An airport is now in operation in Duqm. Utilities and services are also modern, effectively providing investors with an unrivaled setting to do business. Free-trade agreements with the US, EFTA, the GCC and GAFTA add to the Port's investment appeal.

The dry dock at Duqm consists of two 10-metre docks, one dock is 410 metres by 95 metres and the other is 410 metres by 80 metres. Furthermore, there is a 2.8 kilometres quay available for additional ships to be repaired.

Ten ships can be repaired at the same time, including some of the largest tankers in the world such as the ultra-large crude carriers with capacities up to 600,000 deadweight tonnage.

Operated by the internationally renowned Daewoo Shipbuilding & Marine Engineering Company, the dry dock includes hull processing, machining, painting, pipefitting and shops. It also houses a slop and sludge facility as well as hazardous wastewater and wastewater treatment plants. Future plans include adding a floating dock.

Port of Duqm Company (SAOC)

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Port Suwaiq

Port Suwaiq has a strategic location, situated between Muscat and Suhar making it ideal for global logistics customers seeking fast and easy access to markets across Oman. Operated and managed by MARAFI ASYAD, Port Suwaiq is undergoing major expansion of berthing capacity and reorganized onshore facilities. The goal is to enhance the port's appeal to businesses in Iran, Pakistan, India, Bahrain and Qatar, among other markets.

With nearly 300 metres of berthing capacity and able to accommodate medium to small ships up to 5 metres draft, Port Suwaiq handled over 675,000 MT of freight cargo in 2020, a 51% increase on 2019.

Port Suwaiq plays an important role in facilitating domestic trade, providing excellent import and export services for Omani businesses. The port's proximity to Khazaen Economic City in Barka is also expected to unlock investment opportunities linked to export-oriented value added processing, as well as storage and distribution.

Port Shinas

With a focus on general cargo, livestock, aquaculture and general agricultural trade, Port Shinas benefits from its favourable geographic position close to the entrance of the Arabian Gulf, its proximity to neighbouring GCC countries and the Musandam Governorate.

Managed and operated by MARAFI ASYAD, Port Shinas accommodates general cargo through small ships and ferries between Musandam and Shinas, serving local businesses trading in raw materials, manufactured goods and building materials. Port Shinas is also increasingly positioning itself as a hub for the Sultanate's extensive ferry network.

Port Khasab

Port Khasab's strategic location is adjacent to the busy upper Gulf maritime sea route, supporting various operations ranging from small ships to large international cruise liners. The port has a 10-metre deep harbour basin with three berths of 60, 90 and 300m, 22 hectares of open land and 4,000m² of covered storage area which allows tenants to develop storage and processing facilities for export and re-export. The developments underway will see the port have a dedicated cruise terminal and an additional commercial berth. The port has been managed and operated by MARAFI ASYAD since 2019.

MARAFI ASYAD Company LLC

PO Box 2450 | PC 133 | Muscat , Sultanate of Oman

operations.portshinas@marafi.om | www.marafi.om

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“If you are looking for an innovative and welcoming investment destination with a truly global outlook, one with a pro-business government and world-class infrastructure that offers seamless access to regional markets, a place that has a wealth of well-educated and highly-trained talent – then the Sultanate of Oman is for you.”



HE Asila Al Samsami

Undersecretary, Investment Promotion
Ministry of Commerce, Industry & Investment Promotion



HE Dr. Saleh bin Said Masan

Undersecretary, Commerce & Industry
Ministry of Commerce, Industry & Investment Promotion



Appendix I : Trade Agreements

Oman has more than 105 international agreements.

	Agreement Name	Type	Coverage	Start Date	Current Signatories
	Gulf Cooperation Council	Customs Union	Goods	January 2003	Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates
	US – Oman FTA	Free Trade Agreement & Economic Integration Agreement	Goods & Services	January 2009	Oman, United States of America
	GCC – Singapore FTA	Free Trade Agreement & Economic Integration Agreement	Goods & Services	September 2013	Bahrain, Kuwait, Oman, Qatar, Saudi Arabia, United Arab Emirates, Singapore
	Greater Arab Free Trade Area	Free Trade Agreement	Goods	January 1998	Bahrain, Egypt, Iraq, Jordan, Kuwait, Lebanon, Libya, Morocco, Oman, Qatar, Saudi Arabia, Sudan, Syria, Tunisia, United Arab Emirates, Yemen
	GCC - European Free Trade Association FTA	Free Trade Agreement	Goods & Services	June 2009	Iceland, Liechtenstein, Norway, Switzerland, Oman, Kuwait, Saudi Arabia, Qatar, United Arab Emirates, Bahrain

Agreement Name	Benefits
GCC - European Free Trade Association FTA (Iceland, Liechtenstein, Norway and Switzerland)	<ul style="list-style-type: none">Exemption of industrial goods, fish and other marine products exported from GCC countries to EFTA countries from customs duties. Most imports from EFTA countries to Oman are exempt from customs duties from the first day of the entry into force of the agreement, and there is a group of goods that are released after five years of implementation of the agreement.Foreigners and foreign companies may own real estate only in specified integrated tourism complexes in Oman. However, foreigners and foreign companies may enter into renewable leases for a period of 50 years in most areas in Oman.Companies established in Oman with foreign participation of up to 100% must pay income tax at the same rates imposed on companies wholly owned by Omanis. However, foreign branches impose different segments of tax on them:Investors from EFTA countries are permitted to fully own companies in the following areas:<ul style="list-style-type: none">Construction and engineering servicesInsurance servicesBanking services.Hotel and restaurant services, including catering
World Trade Organization	<ul style="list-style-type: none">Oman’s commitment to the rules of the World Trade Organization (WTO) and the provisions of its various agreements is a guarantee for foreign investors that the Sultanate is committed to the rules of the organization.Oman’s membership of the WTO protects the Sultanate’s current and future exports in the various member countries of the organization from discriminatory actions. This allows for the expansion of exports and makes investors more confident in establishing export industries.The periodic review of the trade policy that the organization conducts on the member states, which includes the Sultanate, is a reliable source for the investor about the economic situation of the Sultanate and the extent of its compliance with the obligations under which it joined the WTO.Membership of the WTO supports Oman’s rankings in various international indices.WTO membership provides the opportunity to resort to rules and procedures in the event of commercial disputes with other member states.Benefit from the special and differential treatment of developing countries provided by various WTO agreements.Benefit from the technical assistance provided by the organization to train officials and business people, enabling them to understand the rules and procedures related to the implementation of WTO agreements

Agreement Name	Benefits
GCC – Singapore FTA	<ul style="list-style-type: none">The Agreement grants Omani products to enter Singapore without customs duties.The Agreement grants 99% of Singaporean exports entering Oman without customs duties, the remaining percentage will remain subject to the original customs duty rate for a period of five years, after which it will enter without customs duties except for a number of goods that will not have any reduction or abolition of customs duties under this Agreement.Omani nationals are allowed a commercial presence in the form of a registered company limited by a foreign shareholding rate of 70%, while Singaporean investors are allowed to fully own companies (100%) in the following areas:<ul style="list-style-type: none">Computer and related servicesCourier servicesTelecommunications servicesInsurance servicesBanking servicesBuilding and construction servicesRegistering a commercial company requires the appointment of a local manager who is a Singaporean citizen, a permanent resident of Singapore, or holder of a Singaporean employment passport. Singaporean (whereas, an Omani who is a permanent resident of Singapore or holder of a Singaporean employment passport may register a commercial company without appointing a local manager).At least one director from the company must be a local resident of Singapore.All branches of foreign companies registered in Singapore must have at least two (2) domestically resident agents. A person wishing to become a permanent resident must be either a Singaporean citizen, a permanent resident of Singapore, or a holder of a Singaporean employment passport.Not interpret the obligations specified in market access in any sector or subsector into any form of delivery as exceeding the limits established for the financial services sector.There are no restrictions on any subsidies, grants, or conditions related to the continuous receipt or receipt of these aids or grants, whether these subsidies granted exclusively to local services, service consumers, or service providers.

Agreement Name	Benefits
United States – Oman FTA	<ul style="list-style-type: none">▪ The Agreement provides opportunities for investors from both countries to enter into investments because of the liberalized sectors, which allows 100% ownership except for that mentioned in the negative list.▪ Allows foreign investors to establish projects in the Sultanate in order to benefit from the advantages of the Agreement regarding exemption from customs duties on Omani products exported to the United States.▪ The Agreement enables international investors to capitalize on Oman’s geographic location and proximity to larger regional markets .▪ The Agreement acts as a catalyst in attracting further investment to Oman
GCC Customs Union	<ul style="list-style-type: none">▪ Unified customs tariff towards the international community▪ Standard customs regulations and procedures▪ One point of entry when collecting unified customs duties▪ Movement of goods between GCC countries without customs or non-customs restrictions, taking into account the application of veterinary and agricultural quarantine regulations, and prohibited and restricted goods▪ Treat goods produced in GCC states as national products.▪ Unifying a set of commercial laws among GCC countries.▪ Provide equal treatment, without distinction or discrimination, among GCC nationals in all economic fields covering:▪ Mobility and accommodation▪ Work in government and private sector▪ Social insurance and retirement▪ Practice professions and trades▪ Engaging in all economic, investment and service activities▪ Owning property▪ Transfer of capital▪ Tax treatment▪ Trading and buying shares and establishing companies▪ Access to educational, health and social services.

Avoidance of Double Taxation Agreement

Oman currently has 34 effective double taxation treaties (comprehensive and limited) with other countries/territories to prevent double taxation and allow cooperation between Oman and overseas tax authorities in enforcing their respective tax laws.

Countries	Benefits
Oman’s network of effective double tax treaties currently includes tax treaties with People’s Democratic Republic of Algeria, Republic of Belarus, Brunei Darussalam, Canada, People’s Republic of China, Republic of Croatia, France Republic, Hungary, The Republic of India, The Islamic Republic of Iran, Italian Republic, Japan, The Republic of Korea, Lebanese Republic, Republic of Mauritius, Republic of Moldova, Kingdom of Morocco, Netherlands, Islamic Republic of Pakistan, Portuguese Republic, Republic of Seychelles, Republic of Singapore, Republic of South Africa, Republic of the Sudan, Switzerland, Syrian Arab Republic, Spain, Kingdom of Thailand, Republic of Tunisia, Republic of Turkey, United Kingdom, Republic of Uzbekistan, Socialist Republic of Vietnam and .Republic of Yemen	<ul style="list-style-type: none">▪ Local trade benefits in expanding investment base, as well as providing full direct and indirect protection for goods and services.▪ Encouraging the exchange of services and capital movement, in addition to its contribution to diversify sources of national income, and strengthen partnerships with countries with which Oman has active trade relations.▪ Encouraging commercial activity in general and an effective tool in enhancing the Sultanate’s development goals, diversifying sources of income, increasing the effectiveness of investments, attracting foreign investment and increasing the volume of imports and exports.

Bilateral Investment Treaties

Countries	Benefits
Republic of Uzbekistan, United Kingdom, Ukraine, Republic of Turkey, Republic of Yemen, Republic of Tunisia, Swiss Confederation, Kingdom of Sweden, Republic of the Sudan, Republic of Singapore, Islamic Republic of Pakistan, Netherlands, Kingdom of Morocco, Lebanese Republic, The Republic Korea, Kingdom of Jordan, Japan, The Islamic Republic of Iran, Federal Republic of Germany, France Republic, Republic of Finland, Arab Republic of Egypt, People’s Republic of China, Bulgaria, Republic of Belarus, Republic of Austria and People’s Democratic Republic of .Algeria	<ul style="list-style-type: none">▪ Local trade benefits in expanding investment base, as well as providing full direct and indirect protection for goods and services.▪ Encouraging the exchange of services and capital movement, in addition to its contribution in diversifying sources of national income, and strengthening partnerships with countries with which Oman has active trade relations.▪ Encouraging commercial activity in general and an effective tool in enhancing the Sultanate’s development goals, diversifying sources of income, increasing the effectiveness of investments, attracting foreign investment and increasing the volume of imports and exports.

Appendix II: Legislation

1. Foreign Capital Investment Law

- The investor can obtain 100% ownership.
- The role of the Investment Services Centre (ISC) in The Ministry of Commerce, Industry & Investment Promotion, to develop the business environment and facilitate the establishment of various types of investment projects. It is responsible for registering foreign investors and simplifying procedures for obtaining licenses, approvals and permits for international investors.

2. Foreign Investment Guarantees

- It shall not be permitted for competent bodies to revoke the approval, license, or permit issued for an investment project except by a reasoned decision after warning the foreign investor in writing of the offence committed, considering their response, and providing a period that does not exceed 30 days from the date of warning to remove the reasons for the offence. In all cases the opinion of the Ministry of Commerce, Industry & Investment Promotion must be sought prior to revoking the approval, license, or permit.
- It shall not be permitted to confiscate any investment project except with a judicial decision, nor impound its assets, freeze them, or hold them in custody or under guardianship except with a judicial decision.
- It is not permitted to expropriate an investment project except for public benefit in accordance with the Law on Expropriation for Public Interest, and in return for fair compensation to be quantified at the time of expropriation.
- The foreign investor has the freedom to carry out all transfers relating to the investment project from/to outside Oman at any time.
- The investor may transfer the ownership of the investment project in whole or in part to another investor.



3. Public Private Partnership Law

Through the Public Private Partnership Law, the government seeks to encourage investment and the initiatives of the private sector in improving the framework of public-private partnerships in Oman, which are found more common in the form of projects for independent energy and water as well as independent energy projects. The Ministry of Finance is responsible for preparing, evaluating, negotiating and tendering for partnership projects between the public and private sector, in consultation with the relevant ministry which will retain full responsibility for managing projects. In addition to that, in case of dispute, developers are provided with the means to appeal against decisions related to the tender process, granting the project or implementation of the project, which provides greater transparency.

Public Private Partnership Law grants investors the opportunity to submit the idea of a partnership project to the relevant authorities in the form of an initial feasibility study consistent with the Sultanate's strategy and development plan so that it has an economic or social return. The respective authority may accept or reject the idea; however, if rejected, the decision must be justified. The details of submitting the application and other procedures will be defined by the laws and regulations in force. This article provides an opportunity for the public to propose economic ideas and initiatives that can benefit Oman and help achieve greater public-private partnership.

4. Bankruptcy Law

The new Bankruptcy Law covers the mechanisms, controls and procedures of restructuring, helping the debtor merchant exit from the state of financial and administrative distress to pay off debts in line with a restructuring plan. The law also makes clear the way creditors obtain their rights.

5. Commercial Partnership Law

The Commercial Partnership Law seeks to simplify procedures and encourage local and foreign investment. It applies to commercial companies whose headquarters is in Oman or which carry out their main activity in the Sultanate. The law includes articles that keep pace with the current economic situation and regulate the establishment and work of various types of companies by simplifying procedures for investors through creating the appropriate environment, providing the protection for investors and the commercial companies in accordance with the relevant standards and procedures. In order to create a framework for greater investment flexibility, the law allows for the first time the establishment of a one-person company.

6. Privatization Law

The Privatization Law is designed to implement governmental policies for the transfer of ownership or the management of a public project (governmental facilities and buildings) or state-owned companies, in whole or in part, to a person in order to:

- Promote investment and attract specialized expertise.
- Raise the efficiency of resource operation and develop the quality of services.
- Development of the capital market.

7. Corporate Income Tax

The Corporate Income Tax Law seeks to tax worldwide income of entities formed in Oman and the Oman-source income of branches and other forms of permanent establishments. The rate of income tax is uniform for all types of business entities, regardless of whether it is a corporate entity and/or whether it is registered or not.

The income tax rate is 15% for all taxpayers other than Omani proprietorships ('establishments') and limited liability companies (LLCs) that fulfil the conditions of small and medium enterprises.

For Omani proprietorships ('establishments') and LLCs that meet the following requirements:

- Registered capital does not exceed RO 50,000 at the beginning of the tax year.
- Gross income does not exceed RO 100,000 for any tax year.
- Average number of employees during the tax year does not exceed 15.
- Taxpayer activities do not include air/sea transport; extraction of natural resources; banking, insurance, or financial services; public utility concessions; or other activities to be decided by the Minister of Finance after approval by the Council of Ministers.

A 3% tax rate is effective and coupled with a requirement for SME taxpayers to file income tax returns.

8. Petroleum Income Tax

Special provisions are applicable to the taxation of income derived from the sale of petroleum. The tax rate specified for such companies is 55%. However, the tax rates are applied on income as determined by the individual Exploration and Production Sharing Agreement entered into between the government of Oman and the company engaged in the sale of petroleum. Under these Agreements, the government pays the company's share of income tax from amounts withheld from the government's share of production. Consequently, the income tax is not borne by the company.

9. Income Tax

There are no regional or local income taxes in Oman.



APPENDIX III: CORPORATE STRUCTURE

Based on the Commercial Companies Law no 18/2019; commercial companies must adopt one of the following forms and must be registered with the Ministry of Commerce, Industry & Investment Promotion.

General Partnership	<p>A general partnership is a company formed by two or more natural persons who shall be jointly liable for the company's debts to the full extent of their property, and upon the death of any of them, the liability shall pass to his/her inheritors in respect of his/her unpaid debts</p>
Limited Partnership	<p>A limited partnership is a company which comprises two categories of partners;</p> <ul style="list-style-type: none">• One or more general partners who shall be jointly and severally liable for the company's debts to the full extent of their property.• One or more limited partners whose liability for the company's debts shall be limited to the extent of their contribution to the share capital, provided that the amount of such contribution shall be stated in the Constitutive Documents.
Joint Venture	<p>A joint venture is a company comprised of two or more natural or juristic persons. Its existence shall not be raised as a defence against third parties. It does not enjoy a juristic personality and is not subject to any procedures of registration with the Registrar. A joint venture contract may be established by all methods of proof. However, if any joint venture partner discloses the existence of the joint venture to a third party who deals with him/her in such capacity, the provisions regulating the general partnership and the general partner thereof shall be applicable to such contract.</p>
Joint Stock Company (public / closed)	<p>A joint stock company is a company whose share capital is divided into shares which shall be traded in the manner prescribed by law.</p> <p>A shareholder shall not be liable except to the extent of his/her shareholding in the share capital.</p> <p>The Constitutive Documents shall particularly include the following data: name of the company and its principal place of business.</p> <ul style="list-style-type: none">• Objectives of the company.• Amount of the share capital, the number of the shares to which it is divided and value and type of the share.• Names, nationalities, places of residence and addresses of the founders and the number of shares subscribed for by each one of them.• Number of the members of the board of directors.• Duration of the company, if it is for a limited duration, its commencement date and the expiry date.

Holding Company	<ul style="list-style-type: none">• A holding company is a joint stock company exercising financial and administrative control over one or more joint stock or limited liability companies, which become its subsidiaries through the holding of at least fifty one percent (51%) of the shares of each of such companies.• A holding company shall invest its funds through its subsidiary companies.• A holding company shall not acquire shares in general partnerships or limited partnerships, or own any shares in other holding companies.
Limited Liability Company	<p>A limited liability company shall consist of natural or juristic persons whose number shall not be less than two (2) and not more than fifty (50) persons, and their liability for the company's debts shall be limited to the value of their shares in the share capital.</p> <p>The share capital of the company shall be divided into shares of equal value and fully paid on registration.</p>
One-Person Company	<p>A one-person company is a limited liability company whose share capital is wholly owned by one natural or juristic person.</p> <p>A natural person shall not establish more than one limited liability company comprised of one person, nor shall a limited liability company established by one person (of a natural or juristic capacity), establish another limited liability company comprised of one person.</p>













APPENDIX IV: PUBLIC SECTOR ORGANIZATIONS






Organizations	Websites
Central Bank of Oman	www.cbo.gov.om
Diwan of the Royal Court	www.rca.gov.om
Environment Authority	www.meca.gov.om
Foreign Ministry	www.fm.gov.om
Implementation Follow-Up Unit of Oman Vision 2040	www.isfu.gov.om
Majlis A'Shura	www.shura.om
Majlis A'Dawla	www.statecouncil.om
Ministry of Agriculture, Fisheries & Water Resources	www.maf.gov.om
Ministry of Awqaf & Religious Affairs	www.mara.gov.om
Ministry of Commerce, Industry & Investment Promotion	www.tejarah.gov.om
Ministry of Culture, Sports & Youth	
Ministry of Defense	www.mod.gov.om
Ministry of Economy	www.scp.gov.om
Ministry of Energy & Minerals	www.moem.gov.om
Ministry of Finance	www.mof.gov.om
Ministry of Health	www.moh.gov.om
Ministry of Heritage & Tourism	www.omantourism.gov.om
Ministry of Higher Education, Research & Innovation	www.moheri.gov.om
Ministry of Housing & Urban Development	www.eservices.housing.gov.om
Ministry of Information	www.omaninfo.om
Ministry of Information	www.omanet.com
Ministry of Interior	www.moi.gov.om
Ministry of Justice & Legal Affairs	www.mjla.gov.om
Ministry of Labour	www.manpower.gov.om
Ministry of Social Development	www.mosd.gov.om
Ministry of Transport, Communications & Information Technology	www.mtc.gov.om
Muscat Securities Market	www.msx.om
Oman Chamber of Commerce & Industry	www.chamberoman.om
Oman Investment Authority	www.oia.gov.om
Public Authority for Small & Medium Enterprises Development	www.riyada.om
Public Authority for Special Economic Zones & Free Zones	www.opaz.gov.om
Royal Oman Police	www.rop.gov.om
Sultan Qaboos University	www.squ.edu.om
The Taxation Authority	www.taxoman.gov.om






APPENDIX V: BANKS



	<p>Bank Dhofar PO Box 1507 PC 112, Ruwi (+968) 24 790 46 6/7 – 24 79 11 11 (+968) 24 79 72 46 – 24 79 31 77 www.bankdhofar.com Swift. BMUS OM RX Telex: 3450 bk Muscat on Reuters: BOMO</p>
	<p>Bank Muscat PO Box 134 PC 112, Ruwi (+968) 24 76 88 88/ 24 78 55 47 www.bankmuscat.com Swift. BMUS OM RX Telex: 3450 bk Muscat on Reuters: BOMO</p>
	<p>National Bank of Oman PO Box 751 PC 112, Ruwi (+968) 24 77 80 00/ 24 70 39 72 www.nbo.om Swift. NBOM OM RX Telex: 3281 nbo on Reuters: NBOO</p>
	<p>Oman Arab Bank PO Box 2010 PC 112, Ruwi (+968) 24 79 77 47/ 24 70 10 61 www.oman-arabbank.com Swift. OMAB OM RU Telex: 3285 arobnk on Reuters: OABO</p>
	<p>Sohar International PO Box 44 PC 114, Hai Al Mina (+968) 24 73 00 00/ 24 70 10 61 www.soharinternational.com</p>

	Ahli Bank PO Box 545 PC 116, Mina Al Fahal (+968) 24 57 70 00/ 24 56 80 01 Website: www.ahlibank.om Swift: Telex: 3322 ahb on Reuters:
	HSBC Bank Oman PO Box 1727 PC 111, CPO Seeb (+968) 24 68 25 00 (+968) 24 68 28 00 Website: www.hsbc.co.om Swift. OIBAOMMXXXX Telex: OIB5406 Reuters: OIBO
	Oman Housing Bank PO Box 2555 PC 112, Ruwi 24 70 44 44/ 24 70 40 71 www.ohb.co.om
	Oman Development Bank PO Box 3077 PC 112, Ruwi (+968) 24 81 25 07/8/9 (+968) 24 81 36 21 www.odb.co.om
	Bank Nizwa PO Box 1423 PC 133, Al Khuwair (+968) 24 65 56 55 (+968) 24 64 90 49 www.banknizwa.om

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	Bank Melli Iran PO Box 2643 PC 112, Ruwi (+968) 24 81 51 45 (+968) 24 81 51 83 Swift. MELI OMR XXX Telex: 3295 bankml on
	Bank of Baroda PO Box 1610 PC 112, Ruwi (+968) 24 81 73 73/ 24 81 73 08 www.bankofbaroda.com Swift. BARB OMMX
	Bank Saderat Iran PO Box 1269 PC 112, Ruwi (+968) 24 83 39 23/ 24 83 64 78 www.bsi.ir Swift. BSIR OMR Telex: 3146 saderbnk on
	Habib Bank Limited PO Box 1326 PC 112, Ruwi (+968) 24 81 71 39/ 24 81 58 09 http://globalhbl.com/oman Swift. HABB OMRXA XXX

	<p>First Abu Dhabi Bank PO Box 303 PC 100, Muscat (+968) 24 76 10 13 https://www.bankfab.com/ar-om Swift. NBAD OMR XXXX</p>
	<p>Standard Chartered Bank PO Box 2353 PC 112, Ruwi (+968) 24 70 39 99/ 24 70 14 51 www.standardchartered.com Swift. SCBLAEAD XXX</p>
	<p>State Bank of India PO Box 264 PC 112 Ruwi (+968) 24 70 42 32/ 24 70 42 33/ 24 70 15 80 https://sbioman.com Swift. SBIN OMRX</p>
	<p>Bank of Beirut PO Box 221 PC 114, Muscat (+968) 24 69 62 81/ 24 69 87 69 www.bankofbeirut.com.om Swift. BABEOMRX</p>
	<p>Qatar National Bank PO Box 4050 PC 112, Ruwi (+968) 24 72 55 55/ 24 77 92 33 https://bit.ly/3wISqj3</p>

Talk to Us

Oman is an ambitious and welcoming nation – a true community with world-class amenities for businesses and people - that offers a quality of life unparalleled by any other country in the Gulf.

The Sultanate's unique character can be attributed to its people, location, infrastructure, collaborative business community, government support and an unprecedented array of cultural and sporting activities. We boast some great reasons why you should invest and relocate here.

More and more people are choosing Oman - it is a country that will open your eyes to new experiences and exciting business possibilities. With opportunities across a number of sectors it could be the ideal home for your business to grow and develop.

If you would like to find out more about how your business can benefit from Oman's unique strengths, please get in touch with us for an introductory conversation.

Sultanate of Oman سلطنة عُمان
وزارة التجارة والصناعة وترويج الاستثمار
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